

CANADIAN LIFE COMPANIES, 1894.

EXPENDITURE.

COMPANIES.	Payments to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.	Surplus of Income over Expenditure.
	\$	\$	\$	\$	\$
Canada Life.....	998,522	395,030	25,000	1,418,552	1,228,584
Confederation.....	435,252	200,456	15,238	650,896	352,420
Dominion Life.....	3,534	17,278	1,932	22,744	28,655
Dominion Safety Fund.....	28,279	2,433	None.	30,712	408
Federal.....	156,965	83,832	"	240,797	43,670
Great West.....	18,628	55,379	"	74,007	42,403
London Life.....	44,258	55,374	2,363	101,994	52,066
Manufacturers' Life.....	50,069	109,440	None.	159,509	136,959
North American.....	133,427	135,130	6,000	274,557	272,201
Ontario Mutual.....	301,889	117,459	None.	419,348	243,622
Sun.....	362,243	373,491	9,375	745,109	628,218
Temperance and General.....	34,388	52,494	None.	86,882	55,793
Total.....	2,567,454	1,597,745	59,908	4,225,107	3,084,999

1481. The receipts from income of Canadian Companies in 1889, 1890, 1891, 1892 and 1893 were respectively made up as follows:—

	1889.	1890.	1891.	1892.	1893.	1894.
Premiums and annuity sales.....	\$4,570,917	\$4,236,746	\$4,508,834	\$5,006,717	\$3,476,059	\$5,871,677
Interest and dividends.....	1,180,416	953,328	1,048,954	1,138,159	1,242,169	1,369,752
Sundry.....	53,730	32,587	48,756	35,851	38,862	54,180
Total.....	<u>\$5,805,063</u>	<u>\$5,222,661</u>	<u>\$5,606,544</u>	<u>\$6,180,727</u>	<u>\$6,757,090</u>	<u>\$7,295,609</u>

And the expenditure during the same year was:—

	1889.	1890.	1891.	1892.	1893.	1894.
Paid to policy-holders and annuitants.....	\$2,001,149	\$2,081,236	\$2,036,711	\$2,438,040	\$2,265,703	\$2,567,454
General expenses.....	1,091,027	1,006,698	1,093,215	1,210,501	1,432,144	1,597,229
Dividends to stockholders.....	65,412	121,005	55,465	57,010	57,994	59,908
Total.....	<u>\$3,157,588</u>	<u>\$3,208,939</u>	<u>\$3,185,391</u>	<u>\$3,705,551</u>	<u>\$3,755,841</u>	<u>\$4,224,591</u>

1482. From the above figures, therefore, it appears that out of every \$100 of income received the companies expended:—

OBJECT OF EXPENDITURE.	1889.	1890.	1891.	1892.	1893.	1894.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Paid to policy-holders.....	34 47	39 85	36 33	39 45	33 53	35 19
General expenses.....	18 79	19 28	19 50	19 59	21 19	21 39
Dividends to stockholders.....	1 13	2 32	0 99	0 92	0 86	0 82
Reserve.....	45 61	38 55	43 18	40 04	44 42	42 60